

June 29, 2005

### Results of Vote of Asahi Kasei Corporation Shareholders

Results of shareholder votes at the 114th Ordinary General Meeting of Shareholders of Asahi Kasei Corporation were as described below.

#### Proposal 1 Appropriation of Retained Earnings

The proposal to appropriate retained earnings as shown below was adopted.

(yen)

Unappropriated retained earnings as of the end of the fiscal period	25,600,693,067
Reversal of reserve for special depreciation	208,956,920
Reversal of reserve for fixed assets reduction	389,284,576
Total	26,198,934,563
To be appropriated to:	
Cash dividends (Ordinary dividend per share: 4)	5,601,535,676
Bonuses to directors and statutory auditors <i>Of which, bonuses to statutory auditors</i>	80,980,000 18,300,000
Total	5,682,515,676
Unappropriated retained earnings carried forward to the next period	20,516,418,887

#### Proposal 2 Partial Amendment to Articles of Incorporation

The proposal to amend the Articles of Incorporation as shown below was adopted.

(changes underlined)

Excerpts from Articles of Incorporation (as of June 27, 2004)	Amended as below:
Article 15 (Number of Directors)  The Company shall have <u>fifteen (15)</u> or less Directors.	Article 15 (Number of Directors)  The Company shall have <u>twelve (12)</u> or less Directors.
Article 37 (Interim Measure Related to Term of Office of Auditors)  <u>Irrespective of the provisions of Article 26, the term of office of Auditors holding office prior to the close of the Ordinary General Meeting of Shareholders convened concerning the fiscal year ending March 31, 2003 shall be 3 years as formerly provided.</u>	[deleted]

**Proposal 3** Election of Directors

The following 7 Directors were elected: Nobuo Yamaguchi, Shiro Hiruta, Ichiro Ito, Kunio Kohga, Kenichi Shibukawa, Shigeru Mizutani, and Kiyoshi Tsujita.

**Proposal 4** Election of Statutory Auditor

The following Statutory Auditor was elected: Kenji Nakamae.

**Proposal 5** Grant of Retirement Bonus to Retiring Director and Statutory Auditor

The proposal to grant a retirement bonus to Mitsuo Kohno regarding service as Director, and that determination of the specific amount, time, and method of the grant be entrusted to the Board of Directors, and to grant a retirement bonus to Katsuaki Tsuzuki regarding service as Statutory Auditor, and that determination of the specific amount, time, and method of the grant be entrusted to deliberation among the Statutory Auditors, was adopted.