

Supplementary financial summary for the year ended March 31, 2002

Note: Fractions of one-tenth billion yen omitted.

1. Operating Performance

(billions of yen)

	April 2001 – March 2002			April 2000 – March 2001			Consolidated		Non-consolidated	
	Consolidated [a]	Non-consolidated [b]	a/b	Consolidated [a]	Non-consolidated [b]	a/b	Increase (decrease)	Percent change	Increase (decrease)	Percent change
Net Sales	1,195.3	922.0	1.30	1,269.4	990.4	1.28	(74.0)	-5.8%	(68.3)	-6.9%
Operating profit	45.6	25.1	1.82	96.0	57.9	1.66	(50.3)	-52.4%	(32.7)	-56.6%
Ordinary profit	39.8	27.9	1.42	86.7	56.3	1.54	(46.8)	-54.1%	(28.3)	-50.4%
Net income	5.1	1.0	5.04	25.1	11.7	2.15	(19.9)	-79.4%	(10.6)	-91.2%
Total assets	1,193.0	1,001.7	1.19	1,240.0	1,045.2	1.19	(46.9)	-3.8%	(43.5)	-4.2%
Shareholders' equity	496.8	422.9	1.17	516.0	450.8	1.14	(19.1)	-3.7%	(27.8)	-6.2%
Net income per share (yen)	3.61	0.72	5.01	17.45	8.12	2.15				
Shareholders' equity per share (yen)	353.16	300.67	1.17	357.70	312.50	1.14				
ROA	0.4%	0.1%	–	2.1%	1.2%	–				
ROE	1.0%	0.2%	–	5.1%	2.7%	–				
Cash dividends, (yen)	6.0			6.0						

2. Financial Highlights

	April 2001 – March 2002		April 2000 – March 2001		Forecast (April 2002 – March 2003)	
	Consolidated	Non-consolidated	Consolidated	Non-consolidated	Consolidated	Non-consolidated
Capital expenditures, tangible	63.5	39.5	63.5	45.3	80.0	47.0
Capital expenditures, intangible	11.2	11.3	5.7	4.6	14.0	11.0
Depreciation*	60.6	45.1	62.2	46.5	65.0	47.0
R&D expenditures	49.5	40.5	49.7	41.2	50.0	41.0
Interest bearing debt at end of term	319.5	269.7	278.3	226.8		
Net financing income (expenses)	(3.2)	3.5	(2.8)	0.4		
<i>Of which, cash dividends received</i>	<i>1.5</i>	<i>7.7</i>	<i>2.1</i>	<i>4.5</i>		
Number of employees	26,227	12,066	26,695	12,218		

* Of tangible and intangible assets, total.

3. Key operating factors

	April 2001 – March 2002	April 2000 – March 2001	Forecast (April 2002 – March 2003)
Naphtha price (yen/kL, domestic)	22,000	23,450	24,000
Yen/US\$ exchange rate (market average)	125	111	125

4. Subsidiaries and affiliates

	March 2002	March 2001	Increase (decrease)
Consolidated subsidiaries	101	102	(1)
Unconsolidated subsidiaries and affiliates*	59	58	1
Total	160	160	0

* Unconsolidated subsidiaries and 20–50% owned companies using the equity method.

5. Forecast for the fiscal year April 2002– March 2003

5.1. Consolidated

(billions of yen)

	April 2002– March 2003 [a]	April 2001– March 2002 [b]	a-b	Percent change
Net sales	1,195.0	1,195.3	(0.3)	-0.0%
Operating profit	48.0	45.6	2.3	5.1%
Ordinary profit	36.0	39.8	(3.8)	-9.7%
Net income	9.0	5.1	3.8	73.7%

Forecast (April 2002 – September 2002)
585.0
22.0
16.0
4.0

5.2. Non-consolidated

(billions of yen)

	April 2002 – March 2003 [a]	April 2001 – March 2002 [b]	a-b	Percent change
Net sales	900.0	922.0	(22.0)	-2.4%
Operating profit	25.0	25.1	(0.1)	-0.6%
Ordinary profit	18.0	27.9	(9.9)	-35.6%
Net income	2.0	1.0	0.9	94.6%

Forecast (April 2002 – September 2002)
440.0
11.0
8.0
1.0

6. Net sales and operating profit by sector

6.1. Consolidated net sales by sector

(billions of yen)

	April 2001 – March 2002 [a]	April 2000 – March 2001 [b]	a-b	Percent change	Forecast	
					April 2002 – September 2002	April 2002 – March 2003
Chemical and chemical-related	440.6	449.4	(8.7)	-2.0%	230.0	466.0
Housing and construction materials <i>Of which, housing</i>	408.4 342.5	433.4 365.8	(24.9) (23.3)	-5.8% -6.4%	187.0 153.0	395.0 326.0
Fibers and textiles	125.9	134.7	(8.8)	-6.6%	54.0	108.0
Electronics	64.0	95.9	(31.9)	-33.3%	35.0	71.0
Health care	98.6	95.4	3.2	+3.4%	51.0	105.0
Liquors, services and others	57.5	60.2	(2.6)	-4.4%	28.0	50.0
Total	1,195.3	1,269.4	(74.0)	-5.8%	585.0	1,195.0

6.2. Consolidated operating profit by sector

(billions of yen)

	April 2001 – March 2002 [a]	April 2000 – March 2001 [b]	a-b	Percent Change	Forecast	
					April 2002 – September 2002	April 2002 – March 2003
Chemical and chemical-related	14.8	31.2	(16.3)	-52.5%	10.5	21.5
Housing and construction materials	14.5	25.1	(10.6)	-42.3%	3.5	10.0
Fibers and textiles	(0.9)	2.1	(3.0)	–	(0.5)	(1.0)
Electronics	3.5	23.0	(19.5)	-84.7%	3.5	7.0
Health care	13.3	13.2	0.1	+1.0%	5.0	10.0
Liquors, services and others	0.0	1.1	(1.1)	-96.7%	0.0	0.5
Combined	45.3	96.0	(50.6)	-52.8%	22.0	48.0
Eliminations	0.3	0.0	0.3		–	–
Consolidated	45.6	96.0	(50.3)	-52.4%	22.0	48.0

7. Breakdown of increase (decrease) in consolidated net sales and operating profit

7.1. Breakdown of increase (decrease) in net sales (billions of yen)

	Sales volume	Sales price	Sales composition	Total
Chemical and chemical related	(3.0)	(18.5)	12.8	(8.7)
Housing and construction materials	(32.0)	1.0	6.0	(24.9)
Fibers and textiles	(6.0)	(1.0)	(1.8)	(8.8)
Electronics	(31.0)	(1.0)	0.1	(31.9)
Health care	4.0	(1.0)	0.2	3.2
Liquors, services and others	(2.0)	(0.5)	0.1	(2.6)
Total	(70.0)	(21.0)	17.0	(74.0)

7.2. Breakdown of increase (decrease) in operating profit (billions of yen)

	Sales volume	Sales price*	Proportional expenses**	Fixed expenses†	Sales composition	Total
Chemical and chemical related	(2.5)	(18.5)	4.0	3.0	(2.3)	(16.3)
Housing and construction materials	(13.0)	1.0	–	1.0	0.4	(10.6)
Fibers and textiles	(2.5)	(1.0)	–	2.0	(1.5)	(3.0)
Electronics	(17.5)	(1.0)	–	(1.0)	0.0	(19.5)
Health care	3.0	(1.0)	–	(1.5)	(0.4)	0.1
Liquors, services and others	(0.5)	(0.5)	–	0.5	(0.6)	(1.1)
Eliminations	–	–	–	–	0.3	0.3
Total	(33.0)	(21.0)	4.0	4.0	(4.3)	(50.3)

* Effect of exchange rate: 4.0 (111 yen/ US\$ to 125 yen/US\$).

** Decrease due to naphtha price: 23,450 yen/kL to 22,000 yen/kL.

† Maintenance expenses, depreciation, and other factors.

8. Interest bearing debt and net financing income (expenses)

8.1. Interest-bearing debt at end of term (billions of yen)

	March 2002		March 2001	
	Consolidated	Non-consolidated	Consolidated	Non-consolidated
Short-term borrowings and commercial paper	46.9	11.0	41.5	3.8
Long-term loans	59.9	48.0	28.6	18.4
Bonds	212.0	210.0	207.1	204.0
Notes discounted	0.6	0.5	0.9	0.4
Total	319.5	269.7	278.3	226.8

8.2. Net financing income (expenses) (billions of yen)

	April 2001 – March 2002		April 2000 – March 2001	
	Consolidated	Non-consolidated	Consolidated	Non-consolidated
Interest expenses	(5.6)	(4.4)	(6.2)	(4.6)
Interest income	0.9	0.3	1.3	0.5
Dividend income	1.5	7.7	2.1	4.5
Total	(3.2)	3.5	(2.8)	0.4

9. Consolidated statements of cash flows

(billions of yen)

	April 2001 – March 2002	April 2000 – March 2001
a. Cash flows from operating activities	69.9	69.5
b. Cash flows from investing activities	(87.9)	(62.0)
c. Free cash flows (a+b)	(18.0)	7.4
d. Cash flows from financing activities	14.5	(26.1)
e. Effect of exchange rate changes on cash and cash equivalents	0.5	0.3
f. Net increase (decrease) in cash and cash equivalents (c+d+e)	(2.8)	(18.3)
Cash and cash equivalents at beginning of term	86.7	104.9
Cash and cash equivalents held by newly consolidated subsidiaries	0.0	0.1
Cash and cash equivalents at end of term	83.9	86.7