Creating for Tomorrow

The commitment of the Asahi Kasei Group:
To do all that we can in every era to help the people of the world
make the most of life and attain fulfillment in living.
Since our founding, we have always been deeply committed
to contributing to the development of society,
boltly anticipating the emergence of new needs.
This is what we mean by "Creating for Tomorrow."

Asahi Kasei Products and Technologies in Everyday Life

The Asahi Kasei Group’s products and
technologies, ranging from: Hobel Haus™ unit
homes and Saran Wrap™ cling film, and electronic
parts used in computers and smartphones, to
performance resins for automotive applications, and
pharmaceuticals and AEDs that support people’s
lives, are used in various ways all around us.
Asahi Kasei History

History of diversification and taking challenges to meet the needs of the times

The Asahi Kasei Group has consistently grown through the proactive transformation of its business portfolio to meet the evolving needs of every age. We have consistently provided products and services that form solutions to various environmental and social challenges.

Group Mission

We, the Asahi Kasei Group, contribute to life and living for people around the world.

This is the Asahi Kasei Group’s unchanging reason for being. What we never cease to strive for, though the needs of society change throughout the ages, is to serve society, maintaining a sincere regard for the people of the world.

Group Values

Sincerity—Being sincere with everyone.
Challenge—Boldly taking challenges, continuously seeking change.
Creativity—Creating new value through unity and synergy.

Origins

1922
Asahi Fabric Co., Ltd. established (founding of Asahi Kasei)

1923
Japan’s first chemical synthesis of ammonia, by the Casale process.

1929
The Asahi Group began sales of synthetic fiber, Acrylic Staple Fiber.

1931
Fabricated plastic product operations begin with introduction of Saran™ cling film to the Japanese market

1933
Asahi Bemberg Fiber Co., Ltd., forms the Asahi Group with Asahi Fabric Co., Ltd., forming Asahi Bemberg Fiber Co., Ltd.

1936
Asahi Bemberg Fiber acquires Japan Nitrogenous Explosives Co., Ltd., forming Japan Nitrogenous Chemical Industry Co., Ltd.

1938
Asahi Bemberg Fiber acquires Japan Nitrogenous Chemical Industry Co., Ltd., forming Japan Nitrogenous Chemical Industry Co., Ltd.

1943
Asahi Bemberg Fiber acquires Japan Nitrogenous Explosives Co., Ltd., forming Japan Nitrogenous Chemical Industry Co., Ltd.

1946
Name changed to Asahi Chemical Industry Co., Ltd.

1949
Shares listed in Tokyo, Osaka, and Nagoya

1952
Establishment of Asahi-Dow Co., Ltd. in joint venture with the Dow Chemical Company

1953
Production of acrylic ester

1954
Production of acrylic ester

1955
Production of acrylic ester

1956
Production of acrylic ester

1957
Synthetic resin operations begin with start of polystyrene production

1959
Synthetic resin operations begin with start of production of Cashmilon™ acrylic staple fiber

1960
Petroleum chemical operations begin with establishment of Sanyo Petrochemical Co., Ltd.

1961
Asahi Bemberg Fiber acquires Japan Nitrogenous Chemical Industry Co., Ltd., forming Japan Nitrogenous Chemical Industry Co., Ltd.

1962
Asahi Bemberg Fiber acquires Japan Nitrogenous Chemical Industry Co., Ltd., forming Japan Nitrogenous Chemical Industry Co., Ltd.

1963
Asahi Bemberg Fiber acquires Japan Nitrogenous Chemical Industry Co., Ltd., forming Japan Nitrogenous Chemical Industry Co., Ltd.

1964
Construction materials operations begin with start of production of Hebel™ autoclaved aerated concrete (AAC) panels

1965
Launch of Hebel™ autoclaved aerated concrete (AAC) panels

1966
Production of styrene-butadiene rubber (SBR) begins

1967
Hosing operations begin with launch of Hebel Haus™ unit homes

1968
Asahi Kasei America, Inc. established

1969
Synthetic fiber operations begin with start of production of Hebel™ autoclaved aerated concrete (AAC) panels

1970
Performance resin compounding operations reinforced with acquisition of Thermofit Inc. with facilities in the US and Europe

1971
Asahi Kasei Medical Co., Ltd. established and medical device operations begin with start of artificial kidney production

1972
Asahi Kasei Business Management (Shanghai) Co., Ltd. established

1973
Asahi Kasei Construction Materials Corp. established

1974
Asahi Kasei Homes Corp. established

1975
Asahi Kasei America, Inc. established

1976
Semiconductor operations begin with establishment of Asahi Microsystems Co., Ltd

1977
Production of Roica™ elastic polyurethane filament begins

1978
Launch of Hipore™ lithium-ion battery separator

1979
Production of Resica™ elastic polyurethane filament begins

1980
Hall element production begins

1981
Launch of Nipera™ lithium-ion battery separator

1982
Synthetic resin operations reinforced with merger of Asahi-Dow with Asahi Chemical

1983
Entry into critical care operations with acquisition of ZOLL Medical Corporation of the US

1984
Asahi Kasei Construction Materials Corp. established

1985
Asahi Kasei Construction Materials Corp. established

1986
Asahi Kasei Construction Materials Corp. established

1987
Asahi Kasei Construction Materials Corp. established

1988
Asahi Kasei Construction Materials Corp. established

1989
Asahi Kasei Construction Materials Corp. established

1990
Battery separator operations reinforced with acquisition of Polypore International, Inc. of the US

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2000
Performance resin compounding operations reinforced with acquisition of Thermofit Inc. with facilities in the US and Europe

2001
Asahi Kasei Pharma Corp. established

2002
Foods operations transferred to Japan Tobacco Inc.

2003
Sake operations transferred to Oenon Holdings Corp.

2004
Polypore International, Inc. of the US

2005
Polypore International, Inc. of the US

2006
Polypore International, Inc. of the US

2007
Asahi Kasei Business Management (Shanghai) Co., Ltd. established

2008
Asahi Kasei Medical Co., Ltd. established

2009
Asahi Kasei Business Management (Shanghai) Co., Ltd. established

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Asahi Kasei Business Management (Shanghai) Co., Ltd. established

2011
Asahi Kasei Business Management (Shanghai) Co., Ltd. established

2012
Asahi Kasei Business Management (Shanghai) Co., Ltd. established

2013
Transformation to an operating holding company configuration Asahi Kasei Europe GmbH established

2014
Asahi Kasei Pharma Corp. established

2015
Battery separator operations reinforced with acquisition of Polypore International, Inc. of the US

2016
Asahi Kasei Pharma Corp. established

2017
Asahi Kasei Pharma Corp. established

2018
Automotive interior materials operations reinforced with acquisition of Sage Automotive Interiors, Inc. of the US

2019
Asahi Kasei Construction Materials Corp. established

2020
Asahi Kasei Construction Materials Corp. established

2021
Asahi Kasei Construction Materials Corp. established

2022
Asahi Kasei Construction Materials Corp. established

2023
Asahi Kasei Construction Materials Corp. established
Material

With advanced technology and innovative concepts, we develop materials and products that are environmentally friendly with high added value to open new possibilities for the future.

**Basic Materials**

Various basic chemicals and petrochemical products support manufacturing in a wide range of industries that enrich our lives. With responsibility for the overall energy policy of the Asahi Kasei Group, this business advances environmental technology innovation including reduced CO₂ emissions.

- **Major products**
  - Caustic soda, AN, sodium cyanide, acrylonitrile, methacrylonitrile, MMA, Diphenyl, PMMA, styrene, adipic acid, cyclohexanol, Sunflex™, and Sunfine™ polyethylene, polypropylene

**Performance Products**

A broad lineup of competitive products such as fibers & textiles, performance plastics, and S-SBR for fuel-efficient tires lead the global expansion of business, while kitchen & household products and packaging films are mainly supplied to the Japanese market.

- **Major products**
  - Bemberg™ cupro fiber
  - Viscose™ premium stretch fiber
  - Nonwoven fabric, Elast™ spunbond, Lamous™ artificial suede, Sunpet™ multifunctional nonwoven, Eulon™ oil-water separation filters
  - Leona™ nylon 66 filament
  - S-SBR for fuel-efficient tires

**Electronics**

Our highly functional electronic devices include LSIs with unique mixed-signal technology, and various sensors such as magnetic sensors and infrared sensors utilizing original compound semiconductor technology.

- **Major products**
  - Semiconductors: Audio/Video LSIs, industrial machinery LSIs, automotive LSIs, electronic components, high-frequency LSIs, power management LSIs
  - Magnetic sensors: Hall effect, HALL, KI, electronic current sensors, rotation angle sensors, infrared sensor gas sensors

**Specialty Solutions**

A wide variety of high value-added products includes Li-Ion battery separators, electronic and functional materials, ion-exchange electrolysis systems featuring high energy efficiency, additives for pharmaceuticals and foods, coating materials for vehicles and electronics, and industrial explosives and explosion-bonded metal clads.

- **Major products**
  - Sunfort™ photosensitive dry film used for advanced, high-end applications in the fields of printed wiring boards and semiconductor packages,
  - Ion-exchange membrane systems: Our energy-conversion, ion-exchange membranes and systems for chlor-alkali electrolysis provide a total solution, setting the world’s leading market share,
  - Damaric™ lead-acid battery separator: The growing need for more than 1 billion vehicles that utilize lead-acid batteries will need to be replaced.

**Performance Resins**

Performance plastics including polyamide 66, polyacetal, and modified PPE are widely used in various automotive and home electronics applications.

- **Major products**
  - Semiconductors: Audio/Video LSIs, industrial machinery LSIs, automotive LSIs, electronic components, high-frequency LSIs, power management LSIs
  - Magnetic sensors: Hall effect, HALL, KI, electronic current sensors, rotation angle sensors, infrared sensor gas sensors
Our construction materials business includes solution-oriented products and related services such as Hebel™ autoclaved aerated concrete (AAC) panels, Neoma Foam™ phenolic foam insulation panels, foundation systems, and steel-frame structural components that meet emerging needs. We continuously strive for improvements and innovations to create new value for the future of high-quality space.

### Homes

**Operating company**

Asahi Kasei Homes

Various products and services for living and residency are focused on "long life." To enable residency to span across different generations, peripheral businesses including remodeling, real estate, and urban redevelopment offer a full range of services to help maintain home asset value over the long term, yielding a truly rich living environment.

### Construction Materials

**Operating company**

Asahi Kasei Construction Materials

Our construction materials business includes solution-oriented products and related services such as Hebel™ autoclaved aerated concrete (AAC) panels, Neoma Foam™ phenolic foam insulation panels, foundation systems, and steel-frame structural components that meet emerging needs. We continuously strive for improvements and innovations to create new value for the future of high-quality space.

### Pharmaceuticals

**Operating company**

Asahi Kasei Pharma Veloxis Pharmaceuticals

Our pharmaceuticals business is positioned as a specialized, R&D-centered operation, with the development of new work-class drugs being advanced to offer innovative and unique therapeutic solutions in the fields of orthopedics, critical/intensive care, urology, the immune system, and the central nervous system.

### Medical Care

**Operating company**

Asahi Kasei Medical

Our medical care business contributes to the advancement of medical treatment worldwide via continuous innovation in various fields, including medical device systems that respond to unmet needs (such as chronic and acute renal disease, neurologic diseases and other intractable conditions), filters that improve the quality of blood transfusion products, and products that enable safe and efficient production of biotherapeutics and other medicines at the cutting edge of new drug development.

### Acute Critical Care

**Operating company**

ZOLL Medical

Our acute critical care business is based on outstanding resuscitation technology. Through our ZOLL family of products, we offer a comprehensive product portfolio that includes professional defibrillators and automated external defibrillators (AEDs), as well as a wearable defibrillator, portable ventilators, a highly efficient intravascular system for managing the core temperature of critically ill patients, and data management systems for care providers. We continue to expand operations in the field of acute critical care to enable better outcomes for patients around the world.

### Major products

- Hemodialysis: small-footprint dialysis and hemodialyzers
- Therapeutic apheresis: Plasma separator, automatic leukocyte concentrator
- Bioprocess products: FloSeal® virus removal filters
- Transfusion products: Seprafilm® leukocyte reduction filter

### Artificial kidneys

Artificial kidney (dialysis and hemofiltration) for hemodialysis are born of Asahi Kasei’s core technology of hollow-fiber membrane separation.

### Planova® virus removal filters

The world’s first filters developed specifically for removing viruses during the manufacture of biopharmaceuticals such as biopharmaceuticals and plasma derivatives.
Fostering innovation through diversity

Depending on the degree of novelty and the market growth potential, R&D in the Asahi Kasei Group is divided into medium- to long-term corporate R&D to create new businesses that span across different fields and R&D to enhance established businesses. To leverage the diversity of our operating configuration, external resources such as corporate venture capital (CVC) are proactively utilized for strategic investment in startups by core operating companies in the creation of new businesses.

01 Basic concept for creating new businesses
Various core technologies & Marketing functions & Open innovation

Enhancing various core technologies
High-level experts system to deepen and expand core technologies; promoting digital transformation by nurturing experts.

Dynamic marketing functions
Specialized marketing organization established for enhanced personnel training and digital marketing to create new customer value.

Open innovation
Advancing co-creation with academia and other companies to accelerate open innovation.

02 R&D expenditure

<table>
<thead>
<tr>
<th>Year</th>
<th>Corporate expenses (¥ billion)</th>
<th>Material</th>
<th>Health Care</th>
<th>Homes</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>79.6</td>
<td>37%</td>
<td>44%</td>
<td>4%</td>
</tr>
<tr>
<td>2017</td>
<td>85.7</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>90.1</td>
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<td></td>
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</tr>
<tr>
<td>2019</td>
<td>91.0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>89.7</td>
<td></td>
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</tr>
</tbody>
</table>

Contributing to sustainable society

Issues for the achievement of sustainable society are being discussed around the world. The Asahi Kasei Group expresses its stance as “Care for People, Care for Earth” as we continuously contribute to the sustainable development of mankind and the earth. Asahi Kasei is focusing on two mutually reinforcing aspects of sustainability, "contributing to sustainable society" and "sustainable growth of corporate value," as signified by the United Nations Sustainable Development Goals (SDGs).

Community fellowship

Raising interest in science among youth
We held an event in support of a government program to raise interest in careers in science and engineering among the young generation.

Tree-planting and reforestation activities
We contribute to the public benefit by planting and nurturing forests that protect local communities from natural disasters such as flooding.

Corporate sports activities
Our judo team and distance running team have produced many Olympic athletes. The teams also actively participate in various community fellowship activities.
Asahi Kasei Network

Asahi Kasei Worldwide

The Asahi Kasei Group operating bases are located at strategic sites around the world, to facilitate the efficient supply of products and services in each of the major markets.

North America
- ZOLL Medical Canada Inc.
- United States
  - Asahi Kasei Advance America, Inc.
  - Asahi Kasei America, Inc.
  - Asahi Kasei Holdings US, Inc.
  - CrystalTi, Inc.
  - AMM Semiconductors, Inc.
  - Asahi Kasei Automotive Americas Inc.
  - Asahi Kasei Plastics (America) Inc.
  - Asahi Kasei Plastics North America, Inc.
  - Celgene, LLC (Charlotte and Concord)
  - Duracite, LLC (Radcliffe and Owingsville)
  - Harpo International, LP
  - Sage Automotive Interiors, Inc.
  - Asahi Kasei Biomass America, Inc.
  - Veolia Pharmaceuticals Inc.
  - ZOLL Medical Corporation
  - ZOLL – Atlanta
  - ZOLL – Minneapolis
  - ZOLL – Pittsburgh
  - ZOLL – San Jose
  - Asahi Kasei Homes North America, Inc.
  - Austin Companies
  - Erikson Framing Operations LLC

Canada
- ZOLL Medical Canada Inc.

South America
- Brazil
  - Duracite Separadores de Películas Ltda.
  - Sage – Brazil

Mexico
- Asahi Kasei Plastics Mexico SA de CV
  - Sage – Mexico

Africa
- Morocco
  - Sage – Morocco

Europe
- United Kingdom
  - Asahi Photoprodukte (UK) Ltd.
  - ZOLL Medical UK Ltd.
- Germany
  - Asahi Kasei Europe GmbH
  - Asahi Kasei Micromedics GmbH
  - Duracite – Germany
  - Sage – Germany
  - Asahi Kasei Biomass Deutschland GmbH
  - Asahi Kasei Medical Europe GmbH
  - ZOLL Medical Deutschland GmbH
- Netherlands
  - ZOLL International Holding B.V.
  - Belgium
  - Asahi Photoprodukte (Europe) SA/W
  - Asahi Kasei Bioprocess Europe SA/NV

- France
  - Danaher SAS
  - Sage – France
  - ZOLL Medical France SNC
- Italy
  - Asahi Kasei Fibers Italia SRL
  - Apiole SRL
  - MIK SRL
  - ZOLL Medical Italia SRL
- Austria
  - Wiener Forschung und Entwicklungs GmbH
- Poland
  - Sage – Poland
- Sweden
  - Norcom AB

Asia
- Korea
  - Asahi Kasei Chemicals Korea Co., Ltd.
  - Asahi Kasei Diatomaceous Korea Inc.
  - Asahi Kasei Micromedics Korea Corp.
  - Polypore Korea, Ltd.
  - Terugih Photocatalytic Corp., Ltd.
  - ZOLL Medical Korea Co., Ltd.
- China
  - Beijing
    - Asahi Kasei Corp., Beijing Office
    - Asahi Kasei Pharma (Beijing) Co., Ltd.
- Tianjin
  - Danaher Tianjin PE Separator Co., Ltd.
- Wuhan
  - Sage – Wuhan
- Shanghai
  - Asahi Kasei (Shanghai) Co., Ltd.
  - Asahi Kasei Advanced (Shanghai) Co., Ltd.
  - Asahi Kasei Microdevices (Shanghai) Co., Ltd.
  - Asahi Kasei Plastics (Shanghai) Co., Ltd.
  - Polypore (Shanghai) Membrane Products Co., Ltd.
  - ZOLL Medical (Shanghai) Co., Ltd.
  - Asahi Kasei Bioprocess (Shanghai) Co., Ltd.

- France
  - Sage – France

- Czech Republic
  - Sage – Czech
- Romania
  - Sage – Romania

Australia
- ZOLL Medical Australia Pty. Ltd.
  - Asahi Kasei Homes Australia Pty. Ltd.
- France
  - Sage – France

Czech Republic
- Sage – Czech

India
- Asahi Kasei India Pvt., Ltd.
- Danaher Battery Separator India Pvt., Ltd.

Oceania
- Australia
  - ZOLL Medical Australia Pty. Ltd.
  - Asahi Kasei Homes Australia Pty. Ltd.
  - McDonald Jones Homes Pty. Ltd.
  - Steel Building Systems Australia Pty Ltd

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  - Asahi Kasei India Pvt., Ltd.
  - Danaher Battery Separator India Pvt., Ltd.
Asahi Kasei Network

New value is created at various locations in Japan

We are advancing the development of our business together with local communities in many locations throughout Japan, including Nobeoka, the birthplace of our operations, Fuji, our core base for R&D, and Mizushima, the center of our petrochemical operations.

01 R&D and production sites in Japan

- Material
- Homes
- Health Care
- Administrative & Other

02 Main subsidiaries and affiliates in Japan

- Asahi Kasei Advance Corp.
- Asahi Kasei Americas Co., Ltd.
- Asahi Kasei Engineering Corp.
- Asahi Research Center Co., Ltd.
- Asahi Kasei CeramTech Co., Ltd.
- Asahi Kasei Microdevices Corp.
- Asahi Kasei Electronics Corp.
- Asahi Kasei Elastomers Co., Ltd.
- Asahi Kasei Elastomers Co., Ltd.
- Asahi Kasei Elastomer Co., Ltd.
- Asahi Kasei Medical MT Corp.

Corporate Profile

As of March 31, 2021

- Officers
- Financial highlights

Corporate configuration

Centered on the operating holding company Asahi Kasei Corp., and six core operating companies, the Asahi Kasei Group does business in the three sectors of Material, Homes, and Health Care.

Asahi Kasei Corporation

Asahi Kasei Pharma Corp.

Asahi Kasei Medical Co., Ltd.

ZOLL Medical Corporation

Veloxis Pharmaceuticals, Inc.

Operating function

- Basic Materials
- Performance Products
- Specialty Solutions

Asahi Kasei Microdevices Corp.

Electronic Devices

Asahi Kasei Construction Materials Corp.

Construction Materials

Material

Homes

Health Care

Fiscal year beginning April 1

Net sales

Operating income

Ordinary income

Net income attributable to owners of the parent

Results by sector

Material

Health Care

$2,106.1 billion

Material

Health Care

$171.8 billion

1 Excluding “Others” category and “corporate expenses and eliminations.”