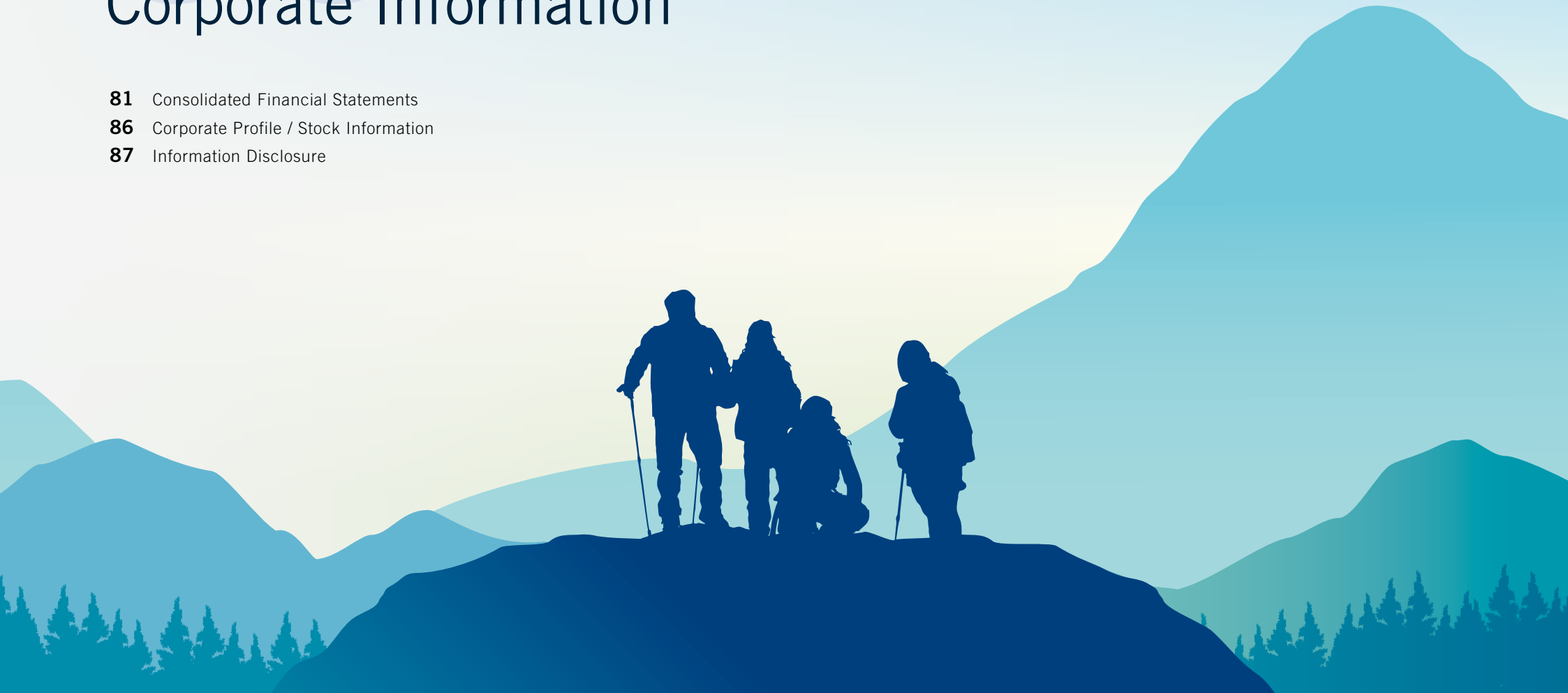


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Consolidated Financial Statements

Consolidated Balance Sheets

Asahi Kasei Corporation and Consolidated Subsidiaries

March 31, 2022 and 2021

Detailed Consolidated Financial Statements are available at the following link:
https://www.asahi-kasei.com/ir/library/financial_briefing/pdf/2203statements.pdf

ASSETS	Millions of yen		Thousands of U.S. dollars*
	2022	2021	2022
Current assets:			
Cash and deposits	¥ 244,641	¥ 221,779	\$ 1,998,538
Notes and accounts receivable—trade	—	338,640	—
Notes, accounts receivable—trade, and contract assets	434,595	—	3,550,323
Merchandise and finished goods	252,521	203,159	2,062,912
Work in process	146,120	166,494	1,193,693
Raw materials and supplies	141,608	111,798	1,156,834
Other	117,195	97,131	957,397
Allowance for doubtful accounts	(2,471)	(2,225)	(20,186)
Total current assets	1,334,209	1,136,776	10,899,510
Noncurrent assets:			
Property, plant and equipment			
Buildings and structures	646,311	598,675	5,279,887
Accumulated depreciation	(333,966)	(319,144)	(2,728,257)
Buildings and structures, net	312,344	279,531	2,551,622
Machinery, equipment and vehicles	1,569,782	1,535,326	12,823,969
Accumulated depreciation	(1,288,462)	(1,286,057)	(10,525,790)
Machinery, equipment and vehicles, net	281,320	249,269	2,298,178
Land	69,567	70,577	568,311
Lease assets	8,679	8,615	70,901
Accumulated depreciation	(6,814)	(7,687)	(55,665)
Lease assets, net	1,865	928	15,236
Construction in progress	102,284	84,463	835,585
Other	159,312	182,414	1,301,462
Accumulated depreciation	(121,477)	(149,920)	(992,378)
Other, net	37,834	32,495	309,076
Subtotal	805,215	717,262	6,578,017
Intangible assets			
Goodwill	431,335	351,921	3,523,691
Other	405,508	342,454	3,312,703
Subtotal	836,843	694,374	6,836,394
Investments and other assets			
Investment securities	246,701	286,517	2,015,366
Long-term loans receivable	6,227	1,241	50,870
Long-term advance payments—trade	30,432	29,390	248,607
Net defined benefit asset	1,193	—	9,746
Deferred tax assets	54,276	21,116	443,395
Other	34,404	32,709	281,055
Allowance for doubtful accounts	(426)	(445)	(3,480)
Subtotal	372,808	370,529	3,045,568
Total noncurrent assets	2,014,866	1,782,165	16,459,979
Total assets	¥ 3,349,075	¥ 2,918,941	\$27,359,489

* As the amounts shown in U.S. dollars are for convenience only, and are not intended to be computed in accordance with generally accepted translation procedures, the approximate current exchange rate of ¥122.41 = US\$1 prevailing on March 31, 2022, has been used.

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars*
	2022	2021	2022
Liabilities:			
Current liabilities:			
Notes and accounts payable—trade	¥ 178,092	¥ 142,087	\$ 1,454,881
Short-term loans payable	239,491	144,571	1,956,466
Commercial paper	113,000	84,000	923,127
Lease obligations	2,224	880	18,168
Accrued expenses	146,275	126,705	1,194,960
Income taxes payable	58,115	21,268	474,757
Advances received	62,476	78,601	510,383
Provision for grant of shares	208	124	1,699
Provision for periodic repairs	4,738	7,222	38,706
Provision for product warranties	4,007	3,522	32,734
Provision for removal cost of property, plant and equipment	4,445	5,651	36,312
Other	110,778	88,533	904,975
Total current liabilities	923,850	703,163	7,547,178
Noncurrent liabilities:			
Bonds payable	160,000	110,000	1,307,083
Long-term loans payable	253,785	320,404	2,073,237
Lease obligations	8,715	3,921	71,195
Deferred tax liabilities	52,017	58,669	424,941
Provision for grant of shares	490	513	4,003
Provision for periodic repairs	5,396	3,415	44,081
Provision for removal cost of property, plant and equipment	12,298	12,652	100,466
Net defined benefit liability	152,081	158,832	1,242,390
Long-term guarantee deposits	22,490	21,939	183,727
Other	39,139	30,899	319,737
Total noncurrent liabilities	706,410	721,243	5,770,852
Total liabilities	1,630,260	1,424,406	13,318,030
Net assets:			
Shareholders' equity			
Capital stock			
Authorized—4,000,000,000 shares			
Issued and outstanding—1,393,932,032 shares	103,389	103,389	844,612
Capital surplus	79,887	79,641	652,618
Retained earnings	1,282,325	1,158,792	10,475,656
Treasury stock (2022—6,640,935 shares, 2021—6,396,867 shares)	(6,219)	(5,932)	(50,805)
Total shareholders' equity	1,459,381	1,335,890	11,922,073
Accumulated other comprehensive income			
Net unrealized gain on other securities	66,287	91,887	541,516
Deferred gains or losses on hedges	(341)	(347)	(2,786)
Foreign currency translation adjustment	167,225	50,462	1,366,106
Remeasurements of defined benefit plans	(5,142)	(10,416)	(42,006)
Total accumulated other comprehensive income	228,029	131,586	1,862,830
Non-controlling interests	31,405	27,058	256,556
Total net assets	1,718,815	1,494,535	14,041,459
Commitments and contingent liabilities			
Total liabilities and net assets	¥3,349,075	¥2,918,941	\$27,359,489

* As the amounts shown in U.S. dollars are for convenience only, and are not intended to be computed in accordance with generally accepted translation procedures, the approximate current exchange rate of ¥122.41 = US\$1 prevailing on March 31, 2022, has been used.

Consolidated Statements of Income

Asahi Kasei Corporation and Consolidated Subsidiaries
Years Ended March 31, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars*
	2022	2021	2022
Net sales	¥2,461,317	¥2,106,051	\$20,107,156
Cost of sales	1,691,549	1,425,342	13,818,716
Gross profit	769,769	680,709	6,288,449
Selling, general and administrative expenses	567,122	508,901	4,632,971
Operating income	202,647	171,808	1,655,477
Non-operating income:			
Interest income	1,364	1,895	11,143
Dividends income	4,332	4,308	35,389
Equity in earnings of affiliates	8,878	3,451	72,527
Other	7,088	7,677	57,904
Total non-operating income	21,663	17,331	176,971
Non-operating expenses:			
Interest expense	3,643	3,209	29,761
Other	8,614	7,893	70,370
Total non-operating expenses	12,257	11,102	100,131
Ordinary income	212,052	178,036	1,732,309
Extraordinary income:			
Gain on sales of investment securities	26,545	17,312	216,853
Gain on sales of noncurrent assets	912	353	7,450
Insurance income	3,777	–	30,855
Gain on step acquisitions	1,700	–	13,888
Total extraordinary income	32,934	17,665	269,047
Extraordinary loss:			
Loss on valuation of investment securities	511	66	4,174
Loss on disposal of noncurrent assets	7,526	10,637	61,482
Impairment loss	6,811	1,937	55,641
Loss on fire at plant facilities	–	22,287	–
Loss on product compensation	–	2,118	–
Business structure improvement expenses	15,017	7,750	122,678
Total extraordinary loss	29,866	44,795	243,983
Income before income taxes	215,121	150,906	1,757,381
Income taxes — current	93,046	73,273	760,118
— deferred	(41,759)	(4,465)	(341,140)
Total income taxes	51,287	68,808	418,977
Net income	163,834	82,098	1,338,404
Net income attributable to non-controlling interests	1,954	2,330	15,963
Net income attributable to owners of the parent	¥ 161,880	¥ 79,768	\$ 1,322,441

* As the amounts shown in U.S. dollars are for convenience only, and are not intended to be computed in accordance with generally accepted translation procedures, the approximate current exchange rate of ¥122.41 = US\$1 prevailing on March 31, 2022, has been used.

Consolidated Statements of Comprehensive Income

Asahi Kasei Corporation and Consolidated Subsidiaries
Years Ended March 31, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars*
	2022	2021	2022
Net income	¥163,834	¥ 82,098	\$1,338,404
Other comprehensive income			
Net increase (decrease) in unrealized gain on other securities	(25,746)	24,806	(210,326)
Deferred gains or losses on hedges	5	(106)	41
Foreign currency translation adjustment	114,406	35,491	934,613
Remeasurements of defined benefit plans	5,403	12,631	44,139
Share of other comprehensive income of affiliates accounted for using equity method	3,599	3,020	29,401
Total other comprehensive income	97,668	75,842	797,876
Comprehensive income	¥261,502	¥157,941	\$2,136,280
Comprehensive income attributable to:			
Owners of the parent	¥258,322	¥154,817	\$2,110,301
Non-controlling interests	3,180	3,124	25,978

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Consolidated Statements of Changes in Net Assets

Asahi Kasei Corporation and Consolidated Subsidiaries

Years Ended March 31, 2022 and 2021

	Shareholders' equity					Accumulated other comprehensive income						Millions of yen	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gain on other securities	Deferred gains (losses) on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Non-controlling interests	Total net assets	
	Balance at March 31, 2021	¥103,389	¥79,641	¥1,158,792	¥(5,932)	¥1,335,890	¥ 91,887	¥(347)	¥ 50,462	¥(10,416)	¥131,586	¥27,058	¥1,494,535
Cumulative effects of changes in accounting policies			9,212		9,212							9,212	
Restated balance	103,389	79,641	1,168,004	(5,932)	1,345,102	91,887	(347)	50,462	(10,416)	131,586	27,058	1,503,747	
Changes during the fiscal year													
Dividends from surplus			(47,187)		(47,187)							(47,187)	
Net income attributable to owners of the parent			161,880		161,880							161,880	
Purchase of treasury stock				(412)	(412)							(412)	
Disposal of treasury stock		0		125	125							125	
Transfer from retained earnings to capital surplus					–							–	
Change of scope of consolidation			(371)		(371)							(371)	
Capital increase of consolidated subsidiaries		245			245							245	
Net changes of items other than shareholders' equity						(25,600)	5	116,763	5,274	96,443	4,347	100,789	
Total changes of items during the period	–	245	114,321	(287)	114,279	(25,600)	5	116,763	5,274	96,443	4,347	215,069	
Balance at March 31, 2022	¥103,389	¥79,887	¥1,282,325	¥(6,219)	¥1,459,381	¥ 66,287	¥(341)	¥167,225	¥ (5,142)	¥228,029	¥31,405	¥1,718,815	
	Millions of yen												
	Shareholders' equity					Accumulated other comprehensive income							
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gain on other securities	Deferred gains (losses) on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Non-controlling interests	Total net assets	
Balance at March 31, 2020	¥103,389	¥79,641	¥1,125,738	¥(5,990)	¥1,302,777	¥67,027	¥(241)	¥13,027	¥(23,275)	¥ 56,538	¥24,145	¥1,383,460	
Changes during the fiscal year													
Dividends from surplus			(45,800)		(45,800)							(45,800)	
Net income attributable to owners of the parent			79,768		79,768							79,768	
Purchase of treasury stock				(10)	(10)							(10)	
Disposal of treasury stock		(0)		69	69							69	
Transfer from retained earnings to capital surplus		0	(0)		–							–	
Change of scope of consolidation			(914)		(914)							(914)	
Capital increase of consolidated subsidiaries		0			0							0	
Net changes of items other than shareholders' equity						24,860	(106)	37,434	12,859	75,049	2,913	77,962	
Total changes of items during the period	–	0	33,054	59	33,113	24,860	(106)	37,434	12,859	75,049	2,913	111,075	
Balance at March 31, 2021	¥103,389	¥79,641	¥1,158,792	¥(5,932)	¥1,335,890	¥91,887	¥(347)	¥50,462	¥(10,416)	¥131,586	¥27,058	¥1,494,535	

Consolidated Statements of Changes in Net Assets

Asahi Kasei Corporation and Consolidated Subsidiaries

Years Ended March 31, 2022 and 2021

Thousands of U.S. dollars*

	Shareholders' equity					Accumulated other comprehensive income						
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gain on other securities	Deferred gains (losses) on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance at March 31, 2021	\$844,612	\$650,609	\$ 9,466,481	\$(48,460)	\$10,913,242	\$ 750,649	\$(2,835)	\$ 412,238	\$(85,091)	\$1,074,961	\$221,044	\$12,209,256
Cumulative effects of changes in accounting policies			75,255		75,255							75,255
Restated balance	844,612	650,609	9,541,737	(48,460)	10,988,498	750,649	(2,835)	412,238	(85,091)	1,074,961	221,044	12,284,511
Changes during the fiscal year												
Dividends from surplus			(385,483)		(385,483)							(385,483)
Net income attributable to owners of the parent			1,322,441		1,322,441							1,322,441
Purchase of treasury stock				(3,366)	(3,366)							(3,366)
Disposal of treasury stock		0		1,021	1,021							1,021
Transfer from retained earnings to capital surplus												
Change of scope of consolidation			(3,031)		(3,031)							(3,031)
Capital increase of consolidated subsidiaries		2,001			2,001							2,001
Net changes of items other than shareholders' equity						(209,133)	41	953,868	43,085	787,869	35,512	823,372
Total changes of items during the period	–	2,001	933,919	(2,345)	933,576	(209,133)	41	953,868	43,085	787,869	35,512	1,756,956
Balance at March 31, 2022	\$844,612	\$652,618	\$10,475,656	\$(50,805)	\$11,922,073	\$ 541,516	\$(2,786)	\$1,366,106	\$(42,006)	\$1,862,830	\$256,556	\$14,041,459

* As the amounts shown in U.S. dollars are for convenience only, and are not intended to be computed in accordance with generally accepted translation procedures, the approximate current exchange rate of ¥122.41 = US\$1 prevailing on March 31, 2022, has been used.

Consolidated Statements of Cash Flows

Asahi Kasei Corporation and Consolidated Subsidiaries

Years Ended March 31, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars*	Millions of yen		Thousands of U.S. dollars*
	2022	2021	2022	2022	2021	2022
Cash flows from operating activities:						
Income before income taxes	¥ 215,121	¥ 150,906	\$ 1,757,381			
Depreciation and amortization	119,738	108,369	978,172			
Impairment loss	6,811	1,937	55,641			
Amortization of goodwill	28,391	24,903	231,934			
Increase in provision for grant of shares	60	148	490			
(Decrease) increase in provision for periodic repairs	(502)	2,033	(4,101)			
Increase (decrease) in provision for product warranties	233	(221)	1,903			
(Decrease) increase in provision for removal cost of property, plant and equipment	(1,562)	9,891	(12,760)			
Decrease in net defined benefit liability	(2,939)	(4,303)	(24,009)			
Interest and dividend income	(5,696)	(6,202)	(46,532)			
Interest expense	3,643	3,209	29,761			
Equity in earnings of affiliates	(8,878)	(3,451)	(72,527)			
Gain on sales of investment securities	(26,545)	(17,312)	(216,853)			
Loss on valuation of investment securities	511	66	4,174			
Gain on sale of property, plant and equipment	(912)	(353)	(7,450)			
Loss on disposal of noncurrent assets	7,526	10,637	61,482			
Decrease in notes and accounts receivable-trade	-	5,214	-			
Increase in notes, accounts receivable-trade, and contract assets	(45,911)	-	(375,059)			
(Increase) decrease in inventories	(73,257)	6,110	(598,456)			
Increase in notes and accounts payable-trade	21,392	1,706	174,757			
Increase in accrued expenses	10,184	1,371	83,196			
Increase in advances received	10,546	8,190	86,153			
Other, net	(19,112)	15,896	(156,131)			
Subtotal	238,843	318,744	1,951,172			
Interest and dividend income, received	7,212	8,690	58,917			
Interest expense paid	(3,647)	(3,086)	(29,793)			
Income taxes paid	(59,137)	(70,672)	(483,106)			
Net cash provided by operating activities	183,271	253,676	1,497,190			
Cash flows from investing activities:						
Payments into time deposits	(3,267)	(6,262)	(26,689)			
Proceeds from withdrawal of time deposits	7,224	4,333	59,015			
Purchase of property, plant and equipment	(142,256)	(133,347)	(1,162,127)			
Proceeds from sales of property, plant and equipment	1,280	656	10,457			
Purchase of intangible assets	(27,452)	(16,945)	(224,263)			
Purchase of investment securities	(5,805)	(8,061)	(47,423)			
Proceeds from sales of investment securities	33,437	20,264	273,156			
Purchase of shares in subsidiaries resulting in change in scope of consolidation	(80,912)	(4,811)	(660,992)			
Payments for transfer of business	-	(17,566)	-			
Payments of loans receivable	(6,102)	(6,144)	(49,849)			
Collection of loans receivable	2,782	10,428	22,727			
Other, net	52	(297)	425			
Net cash used in investing activities	¥(221,019)	¥(157,751)	\$(1,805,563)			
Cash flows from financing activities:						
Net increase (decrease) in short-term loans payable	¥ 65,632	¥(168,641)	\$ 536,165			
Increase (decrease) in commercial paper	29,000	(55,000)	236,909			
Proceeds from long-term loans payable	896	143,467	7,320			
Repayment of long-term loans payable	(51,094)	(16,936)	(417,401)			
Proceeds from issuance of bonds payable	50,000	50,000	408,463			
Repayments of lease obligations	(2,298)	(1,226)	(18,773)			
Purchase of treasury stock	(412)	(10)	(3,366)			
Proceeds from disposal of treasury stock	125	69	1,021			
Cash dividends paid	(47,187)	(45,800)	(385,483)			
Cash dividends paid to non-controlling interests	(2,190)	(1,198)	(17,891)			
Purchase of shares in subsidiaries not resulting in change in scope of consolidation	-	(307)	-			
Other, net	(152)	(287)	(1,242)			
Net cash provided by (used in) financing activities	42,321	(95,869)	345,732			
Effect of exchange rate change on cash and cash equivalents	21,027	9,639	171,775			
Net increase in cash and cash equivalents	25,600	9,695	209,133			
Cash and cash equivalents at beginning of year	216,235	204,771	1,766,481			
Increase in cash and cash equivalents resulting from changes in scope of consolidation	1,112	1,769	9,084			
Cash and cash equivalents at end of year	¥ 242,948	¥ 216,235	\$ 1,984,707			

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Corporate Profile / Stock Information (as of March 31, 2022)

Corporate Profile

Company Name	Asahi Kasei Corporation
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Founding	May 25, 1922
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Establishment	May 21, 1931
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Paid-in Capital	¥103,389 million
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Employees	46,751 (consolidated) 8,646 (non-consolidated)
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Asahi Kasei Group Offices

Asahi Kasei Corporation

Tokyo Head Office

Hibiya Mitsui Tower
1-1-2 Yurakucho, Chiyoda-ku, Tokyo 100-0006 Japan
Tel: +81-(0)3-6699-3000 Fax: +81-(0)3-6699-3161

Asahi Kasei (China)

8/F, One ICC Shanghai International Commerce Centre
No. 999 Huai Hai Zhong Road, Shanghai 200031 China
Tel: +86-(0)21-6391-6111 Fax: +86-(0)21-6391-6686

Asahi Kasei America

800 Third Avenue, 30th Floor New York, NY 10022 U.S.A.
Tel: +1-212-371-9900 Fax: +1-212-371-9050

Asahi Kasei Europe

Fringsstrasse 17, 40221 Düsseldorf, Germany
Tel: +49-(0)211-33-99-2000 Fax: +49-(0)211-33-99-2200

Asahi Kasei India

The Capital 1502B, Plot C-70, G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051 India
Tel: +91-22-6710-3962 Fax: +91-22-6710-3979

Asahi Kasei Asia Pacific

1705-1706, 17th Floor Singha Complex Building,
1788 New Petchaburi Road, Bang Kapi,
Huai Khwang, Bangkok 10310 Thailand
Tel: +66-(0)21-634-944

Core Operating Companies

Asahi Kasei Microdevices

Hibiya Mitsui Tower
1-1-2 Yurakucho, Chiyoda-ku, Tokyo 100-0006 Japan
Tel: +81-(0)3-6699-3933

Asahi Kasei Homes

1-105 Kanda Jinbocho, Chiyoda-ku, Tokyo 101-8101 Japan
Tel: +81-(0)3-6899-3000

Asahi Kasei Construction Materials

1-105 Kanda Jinbocho, Chiyoda-ku, Tokyo 101-8101 Japan
Tel: +81-(0)3-3296-3500

Asahi Kasei Pharma

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1-1-2 Yurakucho, Chiyoda-ku, Tokyo 100-0006 Japan
Tel: +81-(0)3-6699-3600

Asahi Kasei Medical

Hibiya Mitsui Tower
1-1-2 Yurakucho, Chiyoda-ku, Tokyo 100-0006 Japan
Tel: +81-(0)3-6699-3750

ZOLL Medical

269 Mill Rd., Chelmsford, MA 01824-4105 U.S.A.
Tel: +1-978-421-9655

Veloxis Pharmaceuticals

2000 Regency Parkway, Suite 500 Cary, NC 27518 U.S.A.
Tel: +1-919-591-3090

Stock Information

Stock Listing	Tokyo
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Stock Code	3407
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Authorized Shares	4,000,000,000
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Outstanding Shares	1,393,932,032
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Transfer Agent	Sumitomo Mitsui Trust Bank, Ltd.
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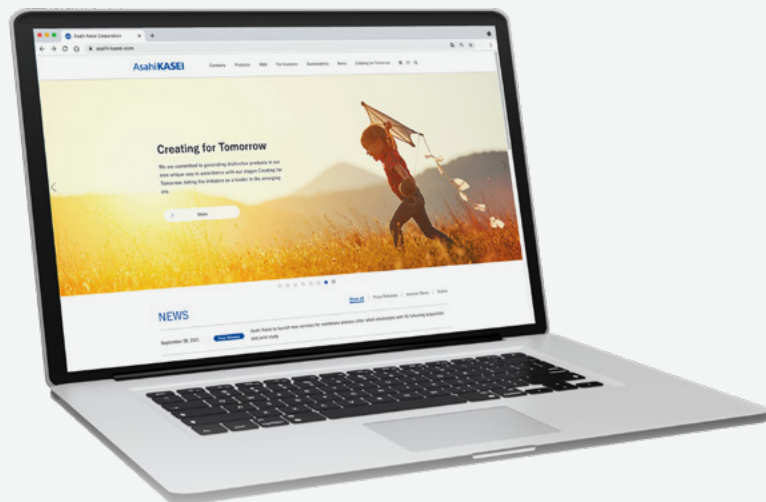
Independent Auditors	PricewaterhouseCoopers Aarata LLC
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Number of Shareholders	166,437
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Largest Shareholders	% of equity
The Master Trust Bank of Japan, Ltd. (trust account)	17.62
Custody Bank of Japan, Ltd. (trust account)	5.32
JP Morgan Chase Bank 385632	3.32
Nippon Life Insurance Company	2.95
Asahi Kasei Group Employee Stockholding Assn.	2.59
Sumitomo Mitsui Banking Corp.	1.83
State Street Bank West Client — Treaty 505234	1.60
Mizuho Trust & Banking Co., Ltd. retirement benefit trust (Mizuho Bank account)	1.43
Trustee of sub-trust: Custody Bank of Japan, Ltd.	
Sumitomo Life Insurance Company	1.43
Custody Bank of Japan, Ltd. (trust account 4)	1.35

Note: Percentage of equity ownership after exclusion of treasury stock

Information Disclosure



Investor Relations

On our IR website, we present information on the Asahi Kasei Group's business performance and future policies, in addition to posting financial results materials and a wide variety of management briefing materials.

▶ <https://www.asahi-kasei.com/ir/>

Sustainability

We disclose detailed information on Asahi Kasei's sustainability policies, systems, results, and data regarding ESG issues on our sustainability website (Sustainability Report).

▶ <https://www.asahi-kasei.com/sustainability/>

GRI Standards Content Index

▶ https://www.asahi-kasei.com/sustainability/basic_information/guidelines/

SASB Content Index

▶ https://www.asahi-kasei.com/sustainability/basic_information/sasb/

Inclusion in Socially Responsible Investment Indexes (as of 2022)

- FTSE4Good Index
- FTSE Blossom Japan Index
- FTSE Blossom Japan Sector Relative Index
- MSCI ESG Leaders Indexes
- MSCI Japan Empowering Women Index (WIN)
- MSCI Japan ESG Select Leaders Index
- S&P/JPX Carbon Efficient Index



FTSE4Good



FTSE Blossom
Japan Index



FTSE Blossom
Japan Sector
Relative Index



2022 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)

2022 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX



CDP Climate Change and Water Security A– Evaluation

Asahi Kasei received an A– evaluation in the categories of Climate Change and Water Security in the 2021 survey conducted by CDP. We received an A– in the Climate Change category for seven consecutive years from 2015 to 2021, while 2021 was our third year to receive an A– in the Water Security category.

Acquisition of the Highest Rank from Development Bank of Japan, Inc. (DBJ) under its DBJ Environmentally Rated Loan Program

In August 2022, Asahi Kasei received a Development Bank of Japan loan under the DBJ Environmentally Rated Loan Program, having obtained the system's highest rating as a “company with particularly advanced environmental programs.”



Selected as a DX Stock

In 2022, Asahi Kasei was selected as a Digital Transformation (DX) Stock, an initiative conducted jointly by the Ministry of Economy, Trade and Industry and the Tokyo Stock Exchange, for the second consecutive year.

