

Notification of repurchase of shares through the ToSTNeT-3 system

Asahi Kasei has decided the specific method of the repurchase of the company's shares in accordance with a resolution of the Board of Directors adopted on November 1, 2024, pursuant to Article 459, Paragraph 1, of the Companies Act of Japan as well as Article 37 of the company's Articles of Incorporation.

1. Repurchase method

Purchase will be consigned to be executed at 8:45 a.m. on December 24, 2024, at today's (December 23, 2024) closing price of ¥1,067.5 through the Tokyo Stock Exchange Trading Network System ToSTNeT-3.

2. Details of repurchase

a) Type of shares to be repurchased:

Common stock of Asahi Kasei Corp.

b) Number of shares to be repurchased:

28,103,000 shares

c) Total value of shares to be repurchased:

¥29,999,952,500

d) Announcement of result of transaction:

An announcement will be made after the completion of execution at 8:45 a.m. on December 24, 2024.

Notes:

- i. No changes will be made regarding the number of shares specified in the purchase order. However it is possible that the trade, in part or in whole, will not be executed due to market conditions.
- ii. The purchase will be performed with a matching sell order for the number of shares scheduled for repurchase.

*For reference***1. Details of the resolution adopted by the Board of Directors on November 1, 2024**

a) Type of shares to be repurchased:

Common stock of Asahi Kasei Corp.

b) Number of shares to be repurchased:

35 million shares (maximum)

(2.52% of the number of issued shares excluding treasury stock)

c) Total value of shares to be repurchased:

¥30.0 billion (maximum)

d) Repurchase period:

From November 5, 2024, to February 28, 2025

2. Cumulative repurchase of shares based on the above resolution of the Board of Directors (as of December 23, 2024)

a) Number of shares repurchased: 0 shares

b) Total value of shares repurchased: ¥0