

**Notice of revision of consolidated performance forecast for the first half of fiscal 2024**

The consolidated performance forecast for Q1–Q2 fiscal 2024 (April 1, 2024 – September 30, 2024) announced on May 9, 2024, has been revised as shown below based on recent performance trends.

## 1. Revision of consolidated forecast for Q1–Q2 fiscal 2024

	Net sales (¥ million)	Operating income (¥ million)	Ordinary income (¥ million)	Net income attributable to owners of the parent (¥ million)	Net income per share (¥)
Previous forecast	1,428,000	80,000	78,000	40,000	28.86
Revised forecast	1,501,000	95,000	93,500	53,000	38.23
Increase	73,000	15,000	15,500	13,000	—
Percent change	5.1%	18.8%	19.9%	32.5%	—
cf. fiscal 2023	1,345,924	55,887	52,049	30,841	22.25

## 2. Reason for revision

Net sales, operating income, and ordinary income are expected to be higher than previously forecasted with improved terms of trade due to the weaker yen and greater shipments due to recovery in demand, centered in the Material segment. Net income attributable to owners of the parent is also expected to be higher than previously forecasted due to the aforementioned factors as well as gain on sale of investment securities, etc.

Note: This forecast is based on the best information available at this time, but actual outcomes may differ due to a variety of factors which cannot be foreseen.