

**Results and completion of repurchase of shares
and number of shares of treasury stock to be canceled**

Asahi Kasei has completed the repurchase of shares in accordance with a resolution of the Board of Directors adopted on November 1, 2024, pursuant to Article 459, Paragraph 1, of the Companies Act of Japan as well as Article 37 of the company's Articles of Incorporation. Furthermore, the company has determined the number of shares of treasury stock to be canceled in accordance with a resolution of the Board of Directors adopted on November 1, 2024, pursuant to Article 178 of the Companies Act.

1. Reason for repurchasing shares

To enhance shareholder returns and improve capital efficiency

2. Results of repurchase of shares**a) Type of shares repurchased:**

Common stock of Asahi Kasei Corp.

b) Number of shares repurchased:

28,180,100 shares

(2.07% of the number of issued shares excluding treasury stock)

c) Total value of shares repurchased:

¥29,999,954,108

d) Repurchase period:

From December 24, 2024, to February 12, 2025

e) Methods of repurchase:

- Purchase through the Tokyo Stock Exchange Trading Network System ToSTNeT-3
- Purchase on the Tokyo Stock Exchange based on discretionary trading contracts

3. Details of cancellation of treasury stock**a) Type of shares to be canceled:**

Common stock of Asahi Kasei Corp.

b) Number of shares to be canceled:

28,180,100 shares

(2.07% of the number of issued shares prior to cancellation)

c) Number of issued shares after the cancellation:

1,365,751,932 shares

d) Date scheduled for cancellation:

March 14, 2025

*For reference***1. Details of repurchase as resolved by the Board of Directors on November 1, 2024****a) Type of shares to be repurchased:**

Common stock of Asahi Kasei Corp.

b) Number of shares to be repurchased:

35 million shares (maximum)

(2.52% of the number of issued shares excluding treasury stock)

c) Total value of shares to be repurchased:

¥30.0 billion (maximum)

d) Repurchase period:

From November 5, 2024, to February 28, 2025

2. Details of cancellation as resolved by the Board of Directors on November 1, 2024

a) Type of shares to be cancelled:

Common stock of Asahi Kasei Corp.

b) Number of shares to be canceled:

The total number of shares repurchased in accordance with 1. above

c) Date scheduled for cancellation:

March 14, 2025