

Asahi Kasei Homes enters capital and business alliance with The Global Ltd.

Asahi Kasei Homes today concluded an agreement and executed a contract regarding a capital and business alliance with The Global Ltd. (The Global), which develops condominiums and income-generating real estate, etc., mainly in the Tokyo metropolitan area.

I. Substance of the business alliance

- 1) Joint development of large-scale condominium projects in the Tokyo metropolitan area
- 2) Effective utilization of real estate development information
- 3) Examining cost synergies in condominium-related businesses

II. Substance of the capital alliance

Asahi Kasei Homes is scheduled to acquire shares of The Global as described below.

Type	Common stock
Number of newly acquired shares	2,795,600 shares
Method of acquisition	Purchase outside market trading hours on the Tokyo Stock Exchange

III. Schedule

Execution of contract for capital and business alliance	March 11, 2025
Scheduled date of completion of share acquisition	March 13, 2025

IV. Reason for the capital and business alliance

Asahi Kasei Homes positions the expansion of its development business starting from land procurement as an important growth strategy in addition to its conventional strengths in the condominium reconstruction business based on consensus building among property owners. Asahi Kasei Homes expects to achieve further growth and expansion of its real estate development business by leveraging synergies from the business and capital alliance with The Global, which has strengths in land procurement mainly in the Tokyo metropolitan area.

V. Profile of The Global Ltd.

Name	The Global Ltd.
Representative	Keiji Okada, President
Location	18F Shinjuku-NS Building, 2-4-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo, Japan
Establishment	July 1, 2010
Operations	Condominiums development business, income-generating real estate business, and hotel business
Capital	¥1,924.37 million
URL	https://www.the-g.co.jp/english/