

Asahi Kasei Corp.  
May 9, 2025  
Security code: 3407

**Notice of payment of dividends from surplus (increased dividend) and forecast of dividends**

The Board of Directors of Asahi Kasei Corp. has today made a resolution regarding the payment of dividends from surplus (year-end dividend) with a date of record of March 31, 2025, and determined the forecast of dividends for the fiscal year ending March 31, 2026, as shown below.

**1. Substance of dividend payments**

	Resolved today	Latest forecast (announced on May 9, 2024)	Previous dividends (fiscal year ended March 31, 2024)
Date of record	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	¥20	¥18	¥18
Total dividend amount	¥27,193 million	—	¥24,981 million
Payment date	June 2, 2025	—	June 3, 2024
Source of dividends	Retained earnings	—	Retained earnings

**2. Reason of the dividends (increase) for the fiscal year ending March 31, 2025**

Asahi Kasei determines level of shareholder returns based on the medium-term free cash flow outlook. In the previous medium-term management plan for fiscal 2022–2024 focused on the theme “Be a Trailblazer”, Asahi Kasei’s shareholder returns policy was for shareholder returns to basically be by dividends, aiming to maintain or increase dividends per share and to steadily increase the level of shareholder returns with a payout ratio of around 30-40% (3-year total).

At the Board of Directors meeting held on May 9, 2025, the year-end dividend per share for the fiscal year ended March 31, 2025, was set at ¥20 per share, taking into consideration the above policy and the fact that net income for the fiscal year exceeded the initial plan. As a result, the annual dividend, including the interim dividend (¥18 per share), will be ¥38 per share.

In accordance with Asahi Kasei's Articles of Incorporation, dividends from surplus are determined by resolution of the Board of Directors.

**3. Forecast for dividends for the fiscal year ending March 31, 2026**

In the medium-term management plan “Trailblaze Together” for fiscal 2025–2027, Asahi Kasei

formulated a shareholder returns policy of aiming for medium- to long-term progressive dividends with DOE of 3% as a benchmark. Based on this policy, the annual dividend is planned to be ¥40 per share.

#### Breakdown of annual dividends

	Cash dividends per share		
Date of record	End of Q2	Fiscal year end	Total
Dividend forecast (fiscal year ending March 31, 2026)	¥20	¥20	¥40
Dividend adopted (fiscal year ended March 31, 2025)	¥18	¥20	¥38
Dividend adopted (fiscal year ended March 31, 2024)	¥18	¥18	¥36

#### Trend of payout ratio

Date of record	March 31, 2023	March 31, 2024	March 31, 2025	March 31, 2026
Annual dividend	¥36	¥36	¥38	¥40 (forecast)
Consolidated payout ratio	—	113.9%	38.8%	44.1% (forecast)