PRESS RELEASE

Asahi Kasei Corp.
August 17, 2026
Security code: 3407

Results and completion of repurchase of shares

Asahi Kasei has performed a repurchase of the company's shares based on a resolution of the Board of Directors on November 5, 2025, pursuant to Article 459, Paragraph 1, of the Companies Act of Japan as well as Article 37 of the company's Articles of Incorporation, as described below. Furthermore, the company announces that it has completed the repurchase of shares based on a resolution of the Board of Directors on November 5, 2025.

1. Reason for repurchasing shares
   To enhance shareholder returns and improve capital efficiency

2. Results of repurchase of shares
   a) Type of shares repurchased: Common stock of Asahi Kasei Corp.
   b) Number of shares repurchased: 6,381,300 shares
   c) Total value of shares repurchased: ¥10,601,320,473
   d) Repurchase period: From August 1, 2026, to August 13, 2026

(Reference)

1. Matters resolved by the Board of Directors on November 5, 2025
   a) Type of shares to be repurchased:
      Common stock of Asahi Kasei Corp.
   b) Number of shares to be repurchased:
      45 million shares (maximum)
      (3.31% of the number of issued shares excluding treasury stock)
   c) Total value of shares to be repurchased:
      ¥40.0 billion (maximum)
   d) Repurchase period:
      From November 6, 2025, to October 31, 2026
   e) Method of repurchase:
      Purchase on the Tokyo Stock Exchange based on discretionary trading contracts
   f) Other:
      Repurchased shares are scheduled to be canceled pursuant to Article 178 of the Companies Act based on a resolution by the Board of Directors

2. Cumulative repurchase of shares until August 13, 2026, based on the above resolution of the Board of Directors
   a) Number of shares repurchased: 22,859,400 shares
   b) Total value of shares repurchased: ¥39,999,898,399