Asahi Kasei Group Sustainability Report 2024 Independent Review

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Objectives of Verification

Responsible Care Report Verification was performed by the Responsible Care Verification Center with respect to the *Asahi Kasei Group Sustainability Report 2024* (the "Report") prepared by Asahi Kasei Corporation, with the objective of expressing an opinion as a chemical industry specialist on the matters as stated below.

- 1) Reasonableness of methods of calculation and aggregation of performance metrics (numerical values); accuracy of numerical values
- 2) Accuracy of reported information other than numerical values
- 3) Details of Asahi Kasei Group's ESH & QA and sustainability activities
- 4) Characteristics of the Report

Verification Procedure

- At the head office, we investigated the reasonableness and accuracy of methods to aggregate numerical values reported by each site (branches, plants, etc.) and the accuracy of reported information other than numerical values. The investigation at the head office was conducted through online and in-person meetings, by interviewing responsible parties and compilers of the Report, and by receiving materials and explanations.
- Verification for the Moriyama District was carried out on-site to examine the
 reasonableness of methods used to calculate the numerical values reported to the
 head office, the accuracy of the numerical values, and the accuracy of reported
 information other than numerical values. The survey was conducted by interviewing
 responsible parties, receiving materials and explanations, and observation of the site.
- · Numerical values and reported information were verified by sampling.

Opinion

- 1) Reasonableness of methods of calculation and aggregation of performance metrics (numerical values); accuracy of numerical values
- Calculation and aggregation of numerical values at the head office and Moriyama
 District are performed using a reasonable method, and an Environmental Performance
 Data Collection System is used throughout the company for accurate and efficient
 aggregation of data.
- Numerical values within the scope of our examination have been calculated and aggregated accurately.

- 2) Accuracy of reported information other than numerical values
- Information contained in the Report was confirmed to be accurate. Some minor issues related to appropriateness of expression and ease of understanding were identified in the draft stages, but these have been revised in the present Report.

3) ESH & QA and Sustainability Activities

- The company is pursuing sustainability with "Care for People" and "Care for Earth" as its vision for 2050. "Care for Earth" aims to achieve a carbon-neutral and sustainable world, while "Care for People" aims to achieve an active life in the new normal. We highly commend the company for defining and promoting specific activities toward each of these goals.
- The company has diverse businesses in the three areas of Material, Homes, and Health Care, so it needs highly motivated and specialized human resources (Group Masters) and digital human resources to achieve its goals. We commend the fact that the company is systematically conducting research and education for this purpose.
- In Moriyama, the company is expanding ESH activities in conjunction with production plants for battery, electronics, and textile materials, as well as development and technology centers. In particular, the company has created the "Moriyama Basic Safety Action Bylaws" to prevent accidents through actions, and have started "Kizuki-tai" activities in the current fiscal year, focusing on verifying work and praising good behavior. We highly commend these activities and look forward to seeing the results. We also commend the company for its efforts to communicate with employees, residents of the local community, and relevant government agencies, through publication of the "Sustainability Report 2024 Online Edition."
- Asahi Kasei's Life Saving Actions (LSA) program has been established to eliminate serious workplace accidents. Not only is there continuing thorough avoidance of the four prohibited actions, but also the company is conducting safety awareness surveys to identify and improve issues and foster a culture of safety. We could also verify LSA postings, and that this activity is making good progress in the Moriyama District.

4) Characteristics of the Report

- The company has made steady progress in FY2023 toward its 2030 target of reducing greenhouse gas emissions by 30% or more compared to FY2013. Additionally, the company has outlined concrete steps toward its goal of becoming carbon neutral in 2050
- The ESG Data at the end of the report summarizes the organization's actual activities, including changes over time, in a format that is easy to understand.